

## Borrower Eligibility

You must be a parent of a dependent student and willing to borrow loan funds on their behalf.

Independent students and their parents are not eligible to borrow under the Federal Direct PLUS Loan program. Please contact the Financial Aid Office to request a Federal Direct Unsubsidized Stafford Loan.

## How much you are eligible to borrow

The annual loan limit is the cost of attendance minus any financial aid received.

## Interest rate and fees

For 2009–2010, the interest rate is fixed at 7.9%, with an upfront net guarantee fee of 2.5%.

## How your loan application is processed

There are 2 pages that must be completed, the PLUS Application (the back of this page) and the Consent to Obtain Credit Application form. Completely fill out these 2 pages and submit them to the Financial Aid Office at Fitchburg State College. Once we receive these, we will perform a credit check and notify you of the results via a revised award letter.

**If you are approved** please accept, sign and return the revised award letter to our office. We will then send you instructions for completing your Electronic Master Promissory Note (eMPN) online. If you completed a PLUS MPN with us during a previous award year, you are not required to complete another one. Once a valid eMPN is on file with us, you may use the loan funds as a credit towards your student's bill.

**If you are denied** the revised award letter will include an additional unsubsidized student loan, which would be borrowed in the student's name. Please have the student sign, accept and return the revised award letter to our office if s/he wishes to borrow. You may also complete the Endorser Form and be reconsidered for the PLUS Loan. The Endorser Form will be sent directly to you from the Direct Loan Servicing Center.

## Additional information

Direct Loans—PLUS Loan Basics brochure, available in the Financial Aid Office

Fitchburg State College Financial Aid Office (978)665-3156, <http://www.fsc.edu/finaid/>

Direct Loan Servicing Center at (800)848-0979, <http://studentaid.ed.gov/PORTALSWebApp/students/english/parentloans.jsp>

If you are a parent of a dependent student and wish to borrow loan funds on their behalf please complete the following information and return it to the Financial Aid Office at Fitchburg State College. All questions must be completed in order for your loan to be processed. If any section does not apply please put N/A on that line.

## WILLIAM D. FORD FEDERAL DIRECT PLUS LOAN CONSENT TO OBTAIN CREDIT REPORT

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Soc Sec #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Name: \_\_\_\_\_  
Last First MI

Street Address: \_\_\_\_\_ City/Town: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Signature of Borrower: \_\_\_\_\_ Today's Date: \_\_\_\_\_

### Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

It is the policy and commitment of Fitchburg State College not to discriminate on the basis of race, religion, color, age, gender, sexual orientation, disability, veteran status, marital status or national origin in its educational programs, activities, admissions or employment policies, and to comply with the requirements of Federal Executive Orders 11246 and 11375 as amended; the Civil Rights Act of 1964 as amended; Title IX of the Educational Act of 1972; Section 503 and 504 of the Rehabilitation Act of 1973; Section 402, Vietnam Era Veterans Readjustment Assistance Act of 1974; the Civil Rights Restoration Act of 1988; Americans with Disabilities Act of 1990; the directives of the Board of Higher Education of the Commonwealth of Massachusetts, and other applicable state and federal statutes.

## Student Information and Signature

Name: \_\_\_\_\_  
Last First MI

Soc Sec #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

I am currently in default on a federal education loan, or owe a refund on a federal student grant.  YES  NO

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Parent Information and Signature

Name: \_\_\_\_\_  
Last First MI

Soc Sec #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Email Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Street Address: \_\_\_\_\_ City/Town: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

U.S. Citizenship Status:  US Citizen or national  Permanent resident or eligible non-citizen—Alien Registration #: \_\_\_\_\_  
 Neither

Driver's License Number: \_\_\_\_\_ Driver's License State: \_\_\_\_\_

I am currently in default on a federal educational loan or owe a refund on a federal student grant.  Yes  No

Loan amount requested: \$ \_\_\_\_\_

\*Please remember that a net guarantee fee amount of 2.5% will be deducted from the proceeds.

Loan period:  Full year  Fall only  Spring only

\*We recommend you apply for the full year amount instead of having separate loans for each semester.

Borrowing Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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